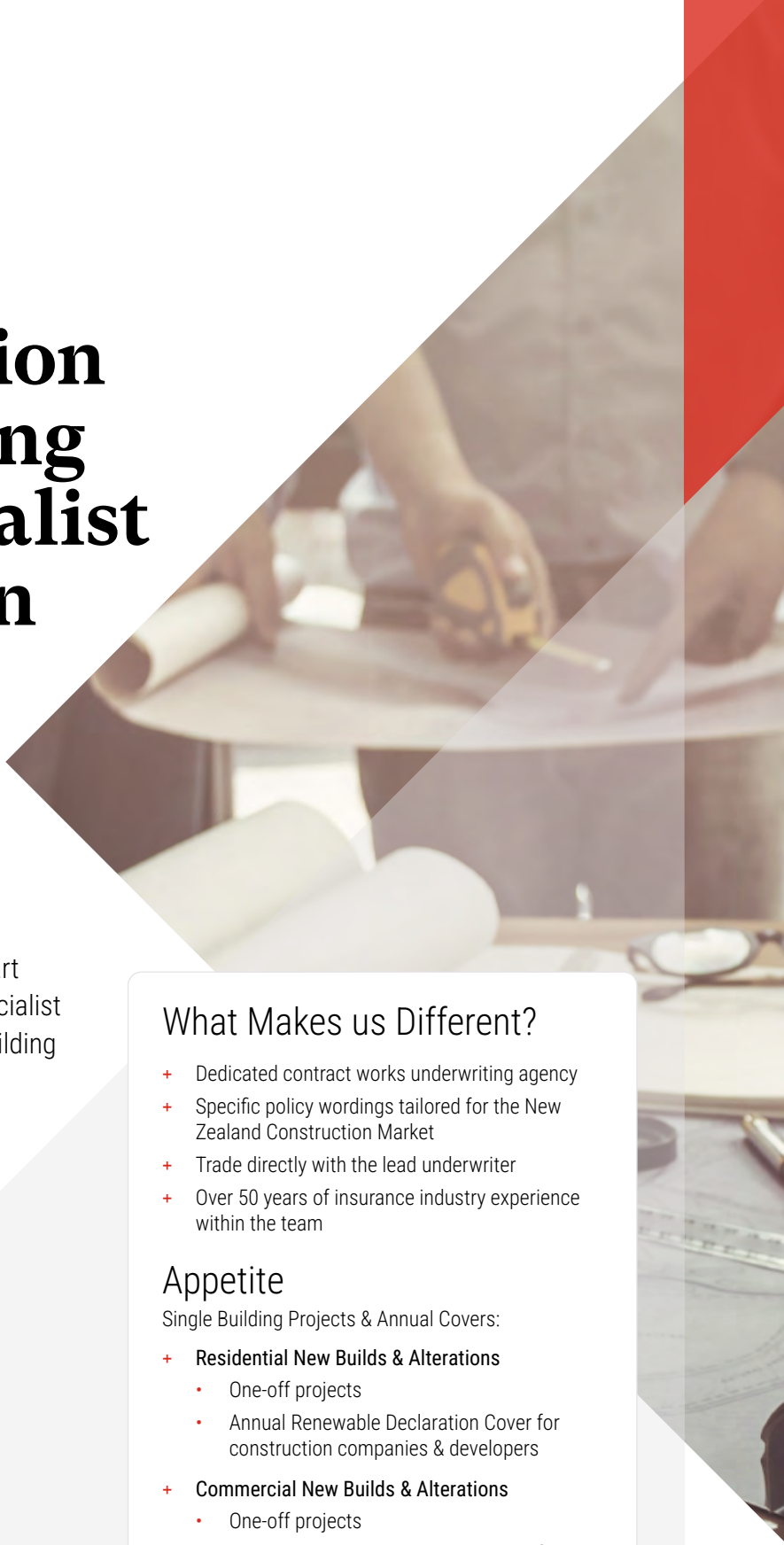
360 Construction and Engineering Limited. Specialist in construction insurance.



Who Are We?

360 Construction and Engineering Limited, is a New Zealand based underwriting agency part of 360 Underwriting Solutions Group. It is a specialist agency providing insurance solutions for the building and construction industry of New Zealand.

What Makes us Different?

+ Dedicated contract works underwriting agency
+ Specific policy wordings tailored for the New Zealand Construction Market
+ Trade directly with the lead underwriter
+ Over 50 years of insurance industry experience within the team

Appetite

Single Building Projects & Annual Covers:

+ **Residential New Builds & Alterations**
  - One-off projects
  - Annual Renewable Declaration Cover for construction companies & developers
+ **Commercial New Builds & Alterations**
  - One-off projects
  - Annual Renewable Declaration Cover for construction companies & developers
+ **Dry Civil projects**
  - One-off projects
+ **Annual Renewable Declaration Cover** for construction companies & developers
+ **Post Completion Static Risk Cover**

360 Underwriting Solutions

360uw.co.nz

360 Construction

Features & Benefits

+ Projects up to $25,000,000
+ Standard extension:
  - principal supplied materials and/or value of items to be incorporated 5% of contract price
  - costs of demolition 10% of contract price
  - professional fees 5% of contract price
  - increased cost during construction 5% of contract price
  - escalation cost during reconstruction 5% of contract price
  - expediting expenses 5% of contract price
  - profit margin
  - protection costs up to $25,000
  - temporary buildings up to $5,000
  - transit and storage up to $250,000
  - Practical Completion Extension Cover 30 days

Why Brokers Choose Us

Flexible & Tailored Approach – Options that adapt to your contract, operations, and business requirements.

Specialist Underwriters – Backed by deep expertise and long-standing commitment to the construction and engineering insurance.

Responsive Claims Support – Dedicated claims team with industry know-how to keep your site moving with minimal downtime.

Stability & Trust – Long-term presence in Australia and New Zealand industry with a reputation for consistency, transparency, and reliability.

360 Construction and Engineering policy wordings are underwritten by Lloyd's.

Fair Insurance Code

The Insurer is a member of the Insurance Council of New Zealand (ICNZ) and a signatory to ICNZ's Fair Insurance Code (the Code). The Code and information about the Code is available at www.icnz.org.nz and on request.

Financial Strength Rating

At the time of print, Lloyd's has an AA- financial strength rating given by S&P Global Ratings.

The rating scale is:

AAA Extremely Strong	AA Very Strong	A Strong
BBB Good	BB Marginal	B Weak
CCC Very Weak	CC Extremely Weak	
SD or D Selective Default or Default	R Regulatory Action	NR Not Rated

The rating from 'AAA' to 'CC' may be modified by the addition of a plus (+) or minus (-) sign to show relative standings within the major rating categories. A full description of the rating scale is available on the S & P Global Ratings www.spglobal.com.

Claims

INSURER	HANDLER	EMAIL
Certain Underwriters at Lloyd's led by Lancashire Syndicates Limited's Lloyd's Syndicate 3010	Godfreys Chartered Loss Adjusters	constructionclaims@360uw.co.nz



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360 Underwriting Solutions