

UK Liability Wording Declaration



General, Employers and Statutory Liability Insurance

Name of Insured

Policy Number

Policy Type

Due Date (dd/mm/yyyy)

1. Have any material changes (including occupation or Business Activities) occurred in the nature of your business in the last 12 months that could affect this insurance? Yes No
2. Are there any claims, or pending claims made against the Insured or its trustees or board members or employees which may have been covered under this policy? Yes No
3. Is the Organisation able to pay any or all of it's debts as and when they fall due? Yes No

4. Next years estimated turnover

Next years estimated FTE

If **You** answered:

YES to Questions 1 or 2 above, or NO to Question 3 above,

Please provide full information in the box below.

Declaration

On behalf of the **insured**, I/we declare that:

1. I/we have read and understood Lloyd's Financial Strength Rating, Duty of Disclosure and Privacy Statement in this form.
2. All information provided (and where applicable, previously provided) is true and correct and I/we have made a fair presentation of the risk, by disclosing all material matters which I/we know or ought to know or, failing that, by giving the **Insurer** sufficient information to put a prudent **Insurer** on notice that it needs to make further enquiries in order to reveal material circumstances.
3. I/we undertake to inform the **Insurer** promptly in writing of any material alteration to the facts declared that occurs prior to completion of the contract of insurance.
4. I/we have obtained, and will obtain in the future, the consent to the disclosure and use of personal information from those persons whose personal information is supplied in relation to this form for the purposes of:
 - a. underwriting the risks; and
 - b. administering and performing any resulting insurance contract.

This form must be signed by the applicant's Chairman of the Board, Managing Director, Chief Executive Officer or Chief Financial Officer.

Signature

Date (dd/mm/yyyy)

A handwritten signature is not required provided:

1. This proposal has been completed electronically; and
2. The full name and position of the individual completing this form is entered below; and
3. The fully completed proposal is submitted to 360 Commercial via email.

Full name of Signatory or Individual completing the proposal

Position in Organisation

Important Information



In this declaration, “we”, “our” and “us” means Lloyds (and 360 Commercial Limited on their behalf to administer this insurance).

“You” and “your” means The person(s) or entity named in the schedule as ‘Insured’ including any new entity or subsidiary companies or subsidiaries thereof or any controlled or managed entity now or hereafter formed or acquired. We may also use the word ‘Insured’ to describe you.

Duty of Disclosure

The insureds duty of disclosure

Before entering into a contract of insurance with the Insurer, each prospective insured has a duty to disclose to the Insurer information that is material to the Insurer’s decision whether to accept the insurance and, if so, on what terms. This includes material information about the insured, any other people and all property and risks insured under the policy. Information may be material whether or not a specific question is asked.

There is the same duty to disclose material information to the Insurer before renewal, extension, variation or reinstatement of a contract of insurance with the Insurer. The insured should also provide all material information when they make a claim or if circumstances change during the term of the contract of insurance.

It is important that each prospective insured understands all information provided in support of the application for insurance and that it is correct, as each prospective insured will be bound by the answers and by the information it has provided.

The duty of disclosure continues after the application for insurance has been completed up until the time the contract of insurance is entered into.

Consequences of non-disclosure

If an insured fails to comply with its duty of disclosure, the Insurer may be entitled, without prejudice to its other rights, to reduce its liability under the contract in respect of a claim or refuse to pay the entire claim. The Insurer may also have the right to avoid the contract from its beginning. This means the contract will be treated as if it never existed and no claims will be payable.

Fair Insurance Code

The Insurer is a member of the Insurance Council of New Zealand (ICNZ) and a signatory to ICNZ’s Fair Insurance Code (the Code). The Code and information about the Code is available at www.icnz.org.nz and on request.



Financial Strength Rating

At the time of print, Lloyd’s has an AA- financial strength rating given by S&P Global Ratings.

The rating scale is:

AAA Extremely Strong	AA Very Strong	A Strong
BBB Good	BB Marginal	B Weak
CCC Very Weak	CC Extremely Weak	
SD or D Selective Default or Default	R Regulatory Action	NR Not Rated

The rating from ‘AAA’ to ‘CC’ may be modified by the addition of a plus (+) or minus (-) sign to show relative standings within the major rating categories. A full description of the rating scale is available on the S & P Global Ratings www.spglobal.com.

The Insurer’s rating is reviewed annually and may change from time to time, so please refer to the Insurer’s website for the latest financial strength rating.

360 Commercial Limited is appointed by the Insurer to administer this insurance.

Privacy Statement

This statement is a summary of our privacy policy and provides an overview of how we collect, disclose and handle your personal information.

We are committed to protecting your privacy. We collect, use and retain your personal information in accordance with the requirements of New Zealand’s Privacy Act, as amended or replaced from time to time.

Our Privacy and complaints procedure is available at 360uw.co.nz