

# London Market Property Questionnaire





# **London Market Property Questionnaire**

### **Business Details**

Name	
Full Address	
Business	
Length of time in business	Commencement Date of Cover (dd/mm/yyyy)
Full list of all locations to be insured	
Continue on page 11 if additional space is required.	
Perils to be insured	



### **Total Sum Insured for each location**

	If required, attach a separate Schedule of locations with declared Insured Items, sum insureds and risk details.			
	Building	\$		
	Contents	\$		
	Stock	\$		
	Business Interruption (Gross Profit/Loss of Rent)	\$		
	Period of Indemnity (Months)			
	Nature of Stock			
	Age of plant and equipment			
	Specific details of manufacturing and/or process			
Occ	upancy			
	Sole Occupant of Building?	Yes	No	
	If not, please provide details:			



### **Construction of each location**

Continue on page 11 if additional space is required.

a.	Floors
— b.	Walls
_	
C.	Roof
d.	Age
e.	State of repair
f.	Methods of heating



### **Fire Protection**

Details of Sprinkler System
Number and kinds of fire extinguishers
Number and location of fire nests
Details of any on-site fire appliances
Distance of fire brigade and call out time
Position in relation to building of external water supply for use by fire brigade



### **Theft Protections**

a. Details of security alarms			
b. Details of security guard			
c. Details of surveillance equipment			
betails of surveillance equipment			
Current Insurer			
Has there been any loss of damage in the last 5 years which would have given rise to a claim under this insurance had it been force?	Yes	No	
If YES, please provide details:			
For the insurance proposed, has the proposer, any partner or director:			
a. Ever been refused this type of cover or had any policy cancelled or			
had special terms imposed?	Yes	No	
If YES, please provide details:			



b. Subject to the criminal records (Clean Slate) Act 2004, been convicted of any criminal offence or charged with any criminal offence or have any prosecution pending?	Yes	No	
If YES, please provide details:			

### Also required if available

If you have the building survey, plans or photos please send through with your completed questionnaire.

## **Important Disclosures**

### **Important Information**

In this proposal, "we", "our" and "us" means the Insurer.

"You" and "your" means the person(s) or entity named in the schedule as 'Insured' including any new entity or subsidiary companies or subsidiaries thereof or any controlled or managed entity now or hereafter formed or acquired. We may also use the word 'Insured' to describe you.

### **Duty of Disclosure**

### The insureds duty of disclosure

Before entering into a contract of insurance with the **Insurer**, each prospective **insured** has a duty to disclose to the **Insurer** information that is material to the **Insurer**'s decision whether to accept the insurance and, if so, on what terms. This includes material information about the **insured**, any other people and all property and risks **insured** under the policy. Information may be material whether or not a specific question is asked.

There is the same duty to disclose material information to the **Insurer** before renewal, extension, variation or reinstatement of a contract of insurance with the **Insurer**. The **insured** should also provide all material information when they make a claim or if circumstances change during the term of the contract of insurance.

It is important that each prospective **insured** understands all information provided in support of the application for insurance and that it is correct, as each prospective **insured** will be bound by the answers and by the information it has provided.

The duty of disclosure continues after the application for insurance has been completed up until the time the contract of insurance is entered into.

### Consequences of non-disclosure

If an **insured** fails to comply with its duty of disclosure, the **Insurer** may be entitled, without prejudice to its other rights, to reduce its liability under the contract in respect of a claim or refuse to pay the entire claim. The **Insurer** may also have the right to avoid the contract from its beginning. This means the contract will be treated as if it never existed and no claims will be payable.

### Fair Insurance Code

The **Insurer** is a member of the Insurance Council of New Zealand (**ICNZ**) and a signatory to ICNZ's Fair Insurance Code (**the Code**). The Code and information about the Code is available at <a href="https://www.icnz.org.nz">www.icnz.org.nz</a> and on request.



### **Financial Strength Rating**

At the time of print, Lloyd's has an AA- financial strength rating given by S&P Global Ratings.

The rating scale is:

AAA	AA	Α
Extremely Strong	Very Strong	Strong
BBB	ВВ	В
Good	Marginal	Weak
CCC	СС	
Very Weak	Extremely Weak	
SD or D	R	NR
Selective Default or Default	Regulatory Action	Not Rated

The rating from 'AAA' to 'CC' may be modified by the addition of a plus (+) or minus (-) sign to show relative standings within the major rating categories. A full description of the rating scale is available on the S & P Global Ratings www.spglobal.com.

The **Insurer's** rating is reviewed annually and may change from time to time, so please refer to the **Insurer's** website for the latest financial strength rating.

### **Privacy Statement**

This statement is a summary of **our** privacy policy and provides an overview of how **we** collect, disclose and handle **your** personal information.

**We** are committed to protecting **your** privacy. **We** collect, use and retain **your** personal information in accordance with the requirements of *New Zealand's Privacy Act*, as amended or replaced from time to time.



### **Declaration**

I/we declare on behalf of all of the proposed insured's that:

- 1. I/we have read and understand the Important Information statements above;
- 2. I/we confirm that all the information provided in this declaration, proposal and other information supplied are true and correct and there is no further information which may affect acceptance of the proposal.
- 3. I/we will inform 360 Commercial Limited of any material changes to the information provided whether occurring before or after the completion of this insurance contract.
- 4. If accepted by 360 Commercial Limited this proposal, declaration, and any other material provided will be incorporated into the contract of insurance.
- 5. If my broker/agent has completed the proposal or provided supporting information on my behalf I/we agree that all the information provided is true and correct.
- 6. I/we understand that the insurance will not be in force until this proposal has been accepted and the terms and conditions of cover have been confirmed by 360 Commercial Limited.

NOTE: Signing the proposal/declaration and any supplementary questionnaires does not bind either the applicant or 360 Commercial Limited to complete the insurance.

Signature				
Date (dd/mm/yyyy)				
A handwritten signature is not required pr	rovided:			
1. This proposal has been completed ele	ectronically; and			
2. The full name and position of the individual completing this form is entered below; and				
3. The fully completed proposal is submitted to 360 Commercial Limited via email.				
Full name of Signatory or Individual				
completing the proposal				
Position in Organisation				



# **Additional Information Space**





PO Box 9521, Waikato Mail Centre, Hamilton 3240